

Arvest Current Conditions and Consumer Expectations Indexes

Aug. 5, 2014

Regional Economic Outlook

Regional respondents to June's Arvest Consumer Sentiment Survey were generally optimistic when asked about their expected personal financial situation in the next year. However, they were generally pessimistic when asked if their current financial situation was better or worse than their situation a year ago. Regional respondents were pessimistic about general business conditions over the next year and next five years, as more respondents reported they expect poor economic conditions over that time period. Regional respondents were optimistic about buying conditions in the next six months. Overall, regional respondents were far more pessimistic about the future economic conditions than they were about current status. The Current Conditions Index is 78.7, while the Consumer Expectations Index is 66.7.

Arkansas

Arkansans were pessimistic when asked if their current financial situation was better or worse than their situation a year ago. They were far more optimistic when asked about the expected financial situation in a year. Respondents were pessimistic about general business conditions over the next year and the next five years. Respondents were optimistic about buying conditions in the next six months. Overall, Arkansans were more pessimistic about the future economic conditions than they were about current status. The Current Conditions Index is 74.7, while the Consumer Expectations Index is 62.7.

Missouri

Missourians were pessimistic when asked if their current financial situation was better or worse than their situation a year ago. They were generally more optimistic when asked about the expected financial situation in a year. Survey respondents also were more pessimistic about general business conditions over the next year and next five years. Respondents were optimistic about buying conditions in the next six months. Overall, Missourians were more pessimistic about the future economic conditions than they were about current status. The Current Conditions Index is 77.6, while the Consumer Expectations Index is 62.9.

Oklahoma

Oklahomans were somewhat pessimistic when asked if their current financial situation was better or worse than their situation a year ago. They were generally more optimistic when asked about the expected financial situation in a year. Survey respondents were more pessimistic about general business conditions over the next year and next five years. Respondents also were optimistic about buying conditions in the next six months. Overall, Oklahomans were more pessimistic about the future economic conditions than they were about current status. Overall, Oklahoma consumers' expectations about both the current and expected financial situation, as well as future business conditions, were more positive than expectations in Missouri and Arkansas. Oklahoma's Current Conditions Index is 82.2, while the Consumer Expectations Index is 72.6.



Data released as part of the Arvest Consumer Sentiment Survey, summary and news releases is free for broadcast, publication or use in presentations. Please cite "Arvest Consumer Sentiment Survey" as the source each time information is referenced.

Current Financial Situation Compared with a Year Ago

	Better Off	Same	Worse Off	Responses	Index Score
Regional	17%	55%	28%	1,171	89.0
Arkansas	18%	52%	31%	393	87.0
Missouri	16%	54%	31%	388	85.0
Oklahoma	19%	57%	25%	390	94.0

Expected Change in Financial Situation in a Year

	Better Off	Same	Worse Off	Responses	Index Score
Regional	27%	51%	22%	1,122	106.0
Arkansas	28%	52%	20%	372	109.0
Missouri	19%	53%	27%	373	92.0
Oklahoma	34%	48%	18%	377	115.0

Expected Change in Business Conditions in a Year

	Good Times	Uncertain	Bad Times	Responses	Index Score
Regional	29%	22%	49%	1,060	79.0
Arkansas	22%	25%	53%	354	69.0
Missouri	30%	18%	52%	353	79.0
Oklahoma	32%	23%	45%	353	87.0

Expected Change in Business Conditions in 5 Years

	Continuous Good Times	Widespread Unemployment	Other	Responses	Index Score
Regional	37%	56%	7%	1,111	81.0
Arkansas	33%	61%	6%	367	73.0
Missouri	36%	57%	8%	372	79.0
Oklahoma	41%	53%	6%	372	88.0

Buying Conditions

	Good Times	Mixed – Good & Bad	Bad Times	Responses	Index Score
Regional	47%	20%	33%	1,069	113.0
Arkansas	42%	21%	37%	351	105.0
Missouri	46%	22%	32%	355	114.0
Oklahoma	49%	19%	32%	363	118.0

Note: Percentages may not equal 100 because of rounding to nearest whole number within the report.

June 2014	Personal Finances		Business Conditions		Buying Conditions	Current Conditions Index	Consumer Expectations Index
	Current	Expected	12 months	5 years			
Regional	89.0	106.0	79.0	81.0	113.0	78.7	66.7
Arkansas	87.0	109.0	69.0	73.0	105.0	74.7	62.7
Missouri	85.0	92.0	79.0	79.0	114.0	77.6	62.9
Oklahoma	94.0	115.0	87.0	88.0	118.0	82.2	72.6

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