Arvest Wealth Management Investment Product Disclosures

Mutual Fund Disclosure

Mutual fund companies' sales charge discount policies vary. Please review with your client advisor and consult the mutual fund prospectus regarding associated breakpoint schedules and aggregation policies applicable to your investment. Mutual Funds are not guaranteed. Consult the prospectus for information regarding mutual fund objectives, applicable fees, and charges. The past performance of a mutual fund provides no guarantee for future performance. If purchasing an A-share, you are paying a front-end sales charge. Other share classes of mutual funds, such as Class C, do not carry a front-end sales charge but do carry a deferred sales charge which is often a higher ongoing expense. As a result, your total return on C-shares may be less than that on A-shares. It is important to disclose to your client advisor any additional shares held in this fund family that you have purchased directly from the fund family or through a different brokerage account as you may be entitled to sales charge discounts.

Products are: Not insured by the FDIC or any other government agency, not bank deposits or obligations of or guaranteed by Arvest Bank Group or any of its affiliates, may involve investment risk, including the possible loss of principal.

Unit Investment Trust (UIT) Disclosure

A Unit Investment Trust (UIT) invests in a fixed portfolio of securities for a predetermined period of time. Investors purchase units of a portfolio, which represent an undivided ownership interest in the assets contained in the portfolio. There is a wide variety of UIT portfolios available to cover different investment objectives, time frames, and risk tolerances. Unit Investment Trusts are not guaranteed. Some UITs may employ investment strategies such as leveraging (borrowing to purchase additional securities) and hedging with options, currency, future contracts, forwards and swaps, or shorting securities. UITs may also invest in narrow sectors or less liquid securities adding more risks than broad based invested UITs. UITs may impose an initial sales charge as a percentage of the offering price. UITs may also impose a deferred sales charge that is assessed when units are redeemed or liquidated over a period of time during the life of the trust. In addition to sales charges, UITs may assess certain operating fees and expenses. Investor and UIT portfolio actions may affect tax liability. Consult with your tax advisor as to possible tax consequences. Consult the prospectus for information regarding UIT investment objectives, applicable fees, and charges.

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Structured Notes Disclosure

Structured Notes are obligations of the issuer and not that of Arvest Wealth Management (AWM) or any of its affiliates. The terms specific to each structured note are described in the issuer's "Disclosure Documents". Structured notes are not guaranteed. Structured notes should be considered buy and hold investments. They are not meant to be used to meet short-term financial goals. They are not appropriate for individuals seeking short-term access to their funds or current income. Structured notes are financial instruments whose payoff is derived from the performance of an underlying asset such as an equity, index, foreign exchange, commodity, options, or some combination. Structured notes' values may not correspond directly to increases or decreases in the underlying linked assets/index. Depending on interest rates and market conditions, structured notes could be priced below par on your account statement. If an early liquidation becomes necessary, you may be required to sell the note in the open market and the price would be subject to the current market value, which may be more or less than the original cost. Structured Notes may not provide annual income, however, investors (non-qualified accounts) may be required to pay taxes each year based on estimated accretion rates. This investment involves principal risk. The credit worthiness of the issuer should be considered when investing in structured notes. If the issuer files bankruptcy or is otherwise unable to pay its debts, you risk not receiving payment on your structured notes.

529 Plan Disclosure

A 529 Plan is a college savings plan that allows individuals to save for college on a tax-advantaged basis. Every state offers at least one 529 Plan. A state tax deductions may be available for participating in in-state 529 Plans. Investors choosing an out-of-state plan may forgo certain tax benefits that may be available in a plan sponsored by their state of residence. 529 Plans are not guaranteed. If you purchase a 529 Plan through Arvest Wealth Management, both Arvest Wealth Management and your client advisor receive compensation from the 529 plan program sponsor. There may be an annual and/or one-time enrollment fee with a 529 Plan. Money withdrawn for purposes other than qualified higher education expenses may be subject to federal and state income tax. Arvest Wealth Management does not provide tax or legal advice. Consult your tax advisor should you have questions regarding the tax consequences of investing in a 529 Plan. For information regarding 529 Plans, including information on different states' 529 Plans, program description/prospectus, and pricing options (including share class and discount levels, if eligible), contact your client advisor.

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Brokered/Structured CD Disclosure

Arvest Wealth Management is not a depository institution and most investments are not insured by the FDIC or any other federal agency. However, brokered and structured CDs are subject to FDIC coverage as well as other terms and conditions that you should know:

1. Brokered and structured CDs should be considered buy and hold investments. If a liquidation becomes necessary prior to maturity, you may be required to sell the CD in the open market and the price will be subject to the current market value which may be more or less than the original cost.
2. Rising interest rates or market volatility may cause the current value of a CD to decline. However, if held to maturity, the par value is guaranteed by the issuing financial institution or the FDIC should the issuing financial institution fall into receivership.
3. AWM does not review or guarantee the credit quality of any CD. Investors should consider the issuing bank's rating carefully before purchasing.
4. Should a CD go into receivership it will stop accumulating and paying interest at the time the FDIC intervenes. Additionally, your investment could become illiquid for an unspecified period of time due to FDIC intervention.
5. It is important to disclose all of your holdings in the issuing financial institution to your Client Advisor for the purpose of calculating your FDIC Insured Amount.
6. Although you may currently meet the legal ownership requirements and qualify for more than $250,000 FDIC coverage per issuing financial institution, changes to your accounts (e.g. ownership, beneficiaries, etc.) may negatively impact the amount of FDIC coverage for which you are eligible.

Brokered CD Specific Disclosure

Certain long-term brokered CDs are subject to early call and/or step provisions. A "call" provision means the issuer may redeem the CD prior to the stated maturity date. A "step-down" provision may allow a financial institution to pay a lower rate after the initial named period.

Structured CD Specific Disclosures

- Structured CDs are financial instruments whose payoff is derived from the performance of an underlying assets such as an equity, index, foreign exchange, commodity, options, or some combination.
- Structured CDs may or may not pay regular interest payments. Instead, the investor receives their principal plus a payment based on the gains (if any) in the underlying index or basket at maturity.
- Structured CDs may not provide annual income, but investors (non-qualified accounts) may be required to pay taxes each year based on estimated accretion rates.
- Depending on interest rates and market conditions, structured CDs could be priced below par on your account statement.