

ARVEST FOUNDATION FREQUENTLY ASKED QUESTIONS



Q: How is the Arvest Foundation funded?

A: The Arvest Foundation is funded by shareholders of the bank.

Q: Who runs the Foundation? Who are the officers? Board members?

A: The board members of Arvest Bank also serve as board members and officers to the Arvest Foundation.

Q: Does the Foundation have a specific area of philanthropic focus? What is the Foundation's mission statement?

A: The primary purpose of the Arvest Foundation is to support local organizations doing outstanding work to improve the quality of life in the communities served by Arvest Bank.

Q: What kinds of programs or organizations are eligible to receive grants?

A: A governmental unit or 501(c)(3) organization that is a public charity (as described in response #6 below) doing work to improve the quality of life in the communities Arvest Bank serves is eligible.

Q: Are individuals eligible to receive grants?

A: No

Q: What are the requirements for an organization to receive a grant?

A: It must be a governmental unit or an educational or charitable organization which has 501(c)(3) status and "public charity" status according to the Internal Revenue Code and serves public purposes to improve the same community as their recommending Bank.

Q: Can organizations receive multi-year grants or only annual, or one-time, grants?

A: The Foundation will primarily make grants that are one-time grants.

Q: Are there specific organizations or types of organizations that are not eligible to receive grants?

A: Any organization not qualified as a governmental unit or as an educational or charitable organization having 501(c)(3) and public charity status is not eligible.

Q: How can my organization apply for a grant?

A: The Arvest Foundation will not accept unsolicited requests. All donations from the Arvest Foundation will be based on recommendations from local Bank leadership.

Q: To whom should we direct any media inquiries received about the Foundation?

A: All media inquiries should be directed to Jason Kincy, Rob Keys or Wendi Phillips of Arvest Bank.