

EFFECTIVE MAY 7, 2020  
BUSINESS CHECKING ACCOUNTS



	Small Business Club Checking	Small Business Checking	Free Small Business Checking	Business Interest Checking	Business Checking
<b>Account Description</b>	Designed for small to mid-sized businesses that maintain moderate deposit or loan balances	Hassle-free business banking with a simple fee structure and a flat monthly fee	For small businesses that make few transactions and need to separate business and personal transactions	For sole proprietors, government entities and nonprofit organizations that maintain moderate to high balances	Designed for moderate to large-sized businesses with a high item count
<b>Monthly Fee</b>	\$15 unless waived	\$10	None* \$5 with check images	\$18	\$18
<b>Earns Interest*</b>	No	No	No	Yes	No
<b>Free Business Debit Card</b>	Yes	Yes	Yes	Yes	Yes
<b>Free Arvest Online Banking*</b>	Yes	Yes	Yes	No	No
<b>Free Arvest Online BillPay*</b>	Unlimited	15 per month	15 per month	Ask for details	Ask for details
<b>Free Items Per Month</b>	200	200	100		
<b>Fee Per Excess Item</b>	\$0.50	\$0.50	\$0.50		
<b>Cash Manager</b>	Ask for details	Ask for details	Ask for details	Ask for details	Ask for details
<b>Fee Per Credit/Debit Item</b>				\$0.30	\$0.30
<b>Fee Per Deposited Item</b>				\$0.07 Arvest Bank \$0.12 Non-Arvest banks	\$0.07 Arvest Bank \$0.12 Non-Arvest banks
<b>Fee Per Electronic Item</b>				\$0.15	\$0.15
<b>Fee Per POS Item</b>				\$0.10	\$0.10
<b>Balance to Waive Monthly Fee</b>	\$5,000 in total average deposit balances <b>OR</b> \$20,000 in business loan balances <b>OR</b> \$20,000 combination of both			Earnings credit* rate may offset fees	Earnings credit* rate may offset fees.
<b>Additional Benefits</b>	Up to \$25 off on first order of business-style checks  Safe Deposit Box discount  2 cashier's checks and/or money orders per day				

\* Important information on reverse

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## ADDITIONAL INFORMATION

### BALANCE REQUIREMENTS

#### All Business Checking Accounts

Minimum to open \$100.

### ARVEST ONLINE BANKING

#### Business Checking Accounts

Cash Manager available. Ask a Treasury Management Advisor for details.

### ARVEST ONLINE BILLPAY

#### Small Business Checking & Free Small Business Checking

Up to 15 free per month. Payments in excess of 15 per month are \$0.50 each.

### EARNINGS CREDIT

#### Business Checking and Business Interest Checking

A rate is applied to certain balances kept in these accounts. The earnings credit may offset account maintenance fees that appear on your monthly statement. The earnings credit rate applicable to these accounts will be established from time to time by Arvest Bank.

### EARN INTEREST

#### Business Interest Checking

Interest is paid on the daily collected balance at the current checking rate. This rate is variable and may change at any time.

### FREE CHECKS

#### Small Business Club

Up to \$25 off on first order of business-style checks.

### NEGATIVE COLLECTED BALANCES

#### All Business Products

Charged at the current legal lending interest rate.

### NON-ARVEST ATM TRANSACTION FEES

#### All Business Checking Accounts

Transaction fees may apply to usage of non-Arvest ATMs or other non-ATM Personal Identification Number (PIN) withdrawals or transfers.

### OVERDRAFT COVERAGE

#### Free Small Business Checking, Small Business Checking & Business Interest Checking - Up to \$400 Small Business Club - Up to \$1,000

Overdraft coverage is available upon approval between 30 and 120 days for all the above business checking accounts.

#### Overdraft Coverage – Business Accounts

Your business checking account comes with a preset overdraft limit, which is available on most business checking accounts between 30 and 120 days from when overdraft coverage is requested, subject to approval. Generally, accounts approved for overdraft coverage have no more than two insufficient funds items presented for payment or have not been overdrawn more than two consecutive days in the first 30 days after overdraft coverage is requested.

Once approved for overdraft coverage, we will pay checks and other items which are presented and would cause your ledger balance to go into a negative balance up to the amount of the overdraft limit on your account. There is a \$17 fee per item paid into the negative.

Overdraft Coverage on Business Accounts pay these types of items:

- Checks you write and checks initiated by online BillPay - ACH electronic payments for bills automatically
- deducted from your account
- Recurring debit card transactions, such as a monthly membership or subscription
- Everyday debit card purchases
- Cash withdrawals from ATMs
- One-time online debit card payments including utilities, online shopping and reservations

If checks or other items clearing your account during nightly posting process would cause a negative ledger balance in excess of your overdraft limit (if any), those items may be returned and you will be assessed a \$17 fee for each item presented, when permitted by law (regardless of whether the item was returned previously). Additional merchant fees may also apply.

If you select our overdraft protection program, you should understand that you are still responsible for bringing your account to a positive balance. If your account maintains a negative ledger balance at the end of the nightly posting process each business day for 35 consecutive days, we may remove your overdraft coverage. If your account maintains a negative balance at the end of posting each business day for 56 days, your account may be closed.

#### Decline Overdraft Coverage

You may determine that you do not want any overdraft coverage at all. If you are concerned about managing your account with the overdraft option previously described, we can remove all coverage. When you decline overdraft coverage, checks and other items presented for payment from your checking account during the nightly posting process that would cause a negative ledger balance may be returned, if possible, and you will be assessed a \$17 fee for each item presented, when permitted by law (regardless of whether the item was returned previously). Among many other things, this could include a recurring transaction on your debit card. Additional merchant fees may also apply. We will also decline everyday debit card purchases and ATM withdrawals that would exceed your available balance at the time the transaction is initiated.

The order in which items are posted to your account depends on when the items are presented to the bank for payment. This is important if there is not enough money in your account to pay for all of the transactions presented to the bank. This can affect the number of transactions either paid into overdraft or returned unpaid, as well as the amount of fees you may have to pay.

For complete a discussion of overdraft issues, refer to Deposit Account Agreement & Disclosure.

### VISA CORPORATE CREDIT CARD

#### All Business Accounts

Available upon approval; no annual fee.