

Arvest Bank

ELECTRONIC FUND TRANSFER AGREEMENT AND DISCLOSURE

The federal Electronic Fund Transfer Act and Regulation E require financial institutions to provide certain information to consumers (i.e., natural persons) regarding electronic fund transfers (EFTs). Examples of EFT services include direct deposits to your account, automatic regular payments made from your account to a third party and one-time electronic payments from your account using information from your check to pay for purchases or to pay bills. This Agreement and Disclosure also applies to the use of a Debit Card and any other personal identification number, password, or access code (“Access Device”) we have issued to you as described below.

In this Agreement and Disclosure (“Agreement”), “we”, “our” and “us” refer to Arvest Bank and its affiliates. “You” and “your” refer to each and every owner of an account and all others authorized to access an account on your behalf. The provisions in this Agreement apply only to electronic fund transfers that debit or credit a checking, savings or other asset account owned by a consumer and used primarily for personal, family or household purposes. All terms in this Agreement will have the same meaning as that contained in Regulation E.

Terms and Conditions. Arvest Bank offers a variety of services that our customers may use to initiate electronic transfers of funds to or from their accounts. This agreement includes important information about the rights, liabilities, and responsibilities of each party involved in an electronic fund transfer (EFT). By establishing or using an EFT service, you agree to the terms and conditions below, as well as those contained in your application for the service. We may change the fee for any service at any time, but will provide you a notice before such change takes effect. Your account is also governed by the terms and conditions of other applicable agreements between you and Arvest Bank, including but not limited to the *Schedule of Fees and Charges*.

Electronic Fund Transfer (EFT) Services

DEBIT CARD – If we issue you a Debit Card, you may use it for the types of services noted below and the following provisions will be applicable:

Using Your Card and Personal Identification Number (“PIN”).

In order to assist us in maintaining the security of your account and the terminals, the Debit Card (“Card”) remains our property and may be revoked or canceled at any time without giving you prior notice. You agree not to use your Card for a transaction that would cause your account balance to go below zero, or to access an account that is no longer available or lacks sufficient funds to complete the transaction. We will not be required to complete any such transaction, but if we do, we may at our sole discretion, charge or credit the transaction to another account. In this case, you agree to pay us the amount of the improper withdrawal or transfer upon request.

Certain transactions involving your Debit Card require use of your PIN. Your PIN is used to identify you as an authorized user. Because the PIN is used for identification purposes, you agree to notify Arvest Bank immediately if your Card is lost or stolen, or if the secrecy of your PIN is compromised. You also agree: (i) not to reveal your PIN to any person not authorized by you to use your Card; and (ii) not to write your PIN on your Card or on any other item kept with your Card. We have the right to refuse a transaction on your account when your Card or PIN has been reported lost or stolen, or when we reasonably believe there is unusual activity on your account.

The security of your account depends upon you maintaining possession of your Card and the secrecy of your PIN. You may change your PIN if you feel that the secrecy of your PIN has been compromised. Call us at **1-866-952-9523** for information on changing your PIN.

Automated Teller Machine (ATM) Services – The following services are available through the use of your Card:

- You may withdraw cash from your checking account(s), savings account(s), and money market account(s).
- You may make deposits into your checking account(s), savings account(s), and money market account(s).
- You may transfer funds between your checking account(s), savings account(s), and money market account(s).
- You may make balance inquiries on your checking account(s), savings account(s), and money market account(s).

Your ability to perform the transactions or access the accounts set forth above depends on the location and type of ATM you are using and the network through which the transaction is being performed. A specific ATM or network may not perform or permit all of the above transactions. Besides being able to use your Card at our ATM terminals, you may access your accounts through the following networks: Maestro, Interlink, Plus or Visa.

When you use an ATM not owned by us, you may be charged a fee by the ATM operator for any network used, and you may be charged a fee for a balance inquiry even if you do not complete a fund transfer.

Point-of-Sale (POS) Transactions – You may use your Debit Card to purchase goods and services from merchants that have arranged to accept the card as a means of payment (these merchants are referred to as “Participating Merchants”). Some Participating Merchants may permit you to receive cash back as part of your purchase. Purchases made with your Debit Card, including any purchase where you receive cash, are referred to as “Point-of-Sale” transactions and will cause your “designated account” to be debited for the amount of the purchase. The designated account for debit card transactions is your checking account.

In addition, your Debit Card may be used at any merchant that accepts Visa® debit cards for the purchase of goods and services. Your Debit Card may also be used to obtain cash from your designated account at participating financial institutions.

Each time you use your Debit Card, the amount of the transaction will be debited from your designated account. We have the right to return any check or other item drawn against your account to ensure there are funds available to pay for the Debit Card transactions. We may, but do not have to, allow transactions which exceed your available account balance or, if applicable, your available overdraft protection. If we do, you agree to pay the overdraft.

Currency Conversion – Visa®. When you use your Debit Card at a merchant that settles in currency other than U.S. dollars, the charge will be converted into the U.S. dollar amount. The currency conversion rate used to determine the transaction amount in U.S. dollars is a rate selected by Visa® from a range of rates available in wholesale currency markets for the applicable central processing date, which rate may vary from the rate Visa® itself receives, or the government-mandated rate in effect for the applicable central processing date, in each instance, plus or minus any adjustment determined by the issuer. The conversion rate in effect on the processing date may differ from the rate in effect on the transaction date or the posting date.

IMPORTANT ADDITIONAL FEE NOTICE. Visa® charges an International Service Assessment Fee on all international transactions. Your Debit Card purchase will be subject to the Visa® International Service Assessment (ISA) Fee of 1.000% of the transaction amount when there is a currency conversion. If there is no currency conversion (the transaction is completed in the same currency as your country as cardholder), the ISA Fee will be 1.000% of the transaction amount.

Arvest Bank does not determine the currency conversion rate or the amount of the transaction in U.S. dollars. Your account will be charged the transaction amount as determined by Visa®, plus the 1.000% currency conversion fee.

We reserve the right to restrict or block any international transaction. Please see the *Limitations on Electronic Fund Transfer (EFT) Services* below.

ACCOUNT INFORMATION LINE (AIL) – You may use your access code to perform the following functions through our telephone banking solution:

- Initiate transfers of funds between your Arvest Bank checking, money market and savings account(s).
- Make balance inquiries on your Arvest Bank checking, money market and savings account(s).
- Verify incoming direct deposit amounts or the credits and debits that have posted to your account(s).
- Make a payment on your consumer loan.

Account Transfer Limit. You may use your Access Code to transfer up to \$10,000 between your accounts during a business day. This limit applies to each account.

Arvest Loan Payments. This account transfer option may not be available for all of your loans with us or for certain types of payments.

Money Market and Savings Account Restrictions. Federal regulations require us to treat AIL transfers from a money market or savings account as a payment to a third party. Please read *Limitations on Electronic Fund Transfer (EFT) Services*. A fee may also be charged for exceeding the limit.

ONLINE & MOBILE BANKING – You may use your Online Banking ID and password to perform the following functions through our internet banking or mobile banking solutions:

- Initiate transfers of funds between your Arvest Bank accounts.
- Check your Arvest Bank account balance(s), and the credits and debits that have posted to your account(s).
- Make a payment on your Arvest Bank loan or Security Bank Card credit card.
- Initiate “Arvest to Arvest Transfers,” or transfers of funds from your eligible Arvest consumer checking account to an eligible consumer or business account of another Arvest customer. Please read the “Arvest to Arvest Transfers” section under *Limitations on Electronic Fund Transfer Services*.

BILL PAY SERVICES – By adding this service to your online or mobile banking, you may pay bills from your account using a computer or mobile device. We will use one of two methods to initiate the payment of your bill. The “Payee Type” you select along with other factors will determine how the transfer is completed, and the applicable rules and regulations that will apply to the transaction.

Electronic Method. Your payment will be made electronically and, therefore, covered by this Agreement if certain criteria are met. These criteria include the Payee’s participation in the Automated Clearing House (ACH) Network and/or acceptance of electronic payments as well as other determining factors.

Check Method. For all other payees, the payment will be made solely by check, draft or similar paper instrument drawn on your account. As such, your deposit contract with us, and not this agreement, will cover the check payment.

Fees for Bill Pay. We may charge your account a fee for each Bill Pay item you initiate. You should refer to the terms of your account with us and the current *Schedule of Fees and Charges* we have furnished you. Copies of this schedule are available upon request.

If you have more than six withdrawals or transfers (including Bill Pay items) from a money market or savings account during the monthly statement cycle, you will also be charged an additional fee for each withdrawal or transfer after the sixth one. Please refer to the terms and conditions of your money market or savings account for more information on these transaction restrictions and the fees charged for exceeding the limits.

POPMONEY – By adding this service to your online banking, you may transfer funds from your checking account in the amount of \$5.00 or more to anyone in the United States via email or text message. Your account will be charged a fee for each transfer you send. You should check the current service terms for the amount you will be charged for each transfer.

ELECTRONIC CHECK CONVERSION – You may authorize a merchant or other payee to make a one-time electronic payment from your checking account using information from your check to pay for purchases or to pay bills.

PREAUTHORIZED TRANSFER SERVICES – You may arrange for the preauthorized automatic deposit of funds to your checking account(s), savings account(s), and money market account(s). You may also arrange for the preauthorized automatic payment of bills from your checking account(s), savings account(s), and money market account(s).

Rights and Procedures to Stop Payment of Preauthorized Transfer

If you have instructed us to make regular preauthorized transfers out of your account, you may stop any of the payments. To stop a payment of a preauthorized transfer, call us at **1-866-952-9523** or write to:

Arvest Bank
Attention: Deposit Operations
PO Box 1670
Lowell, Arkansas, 72745-1670

You may also execute the stop payment order by visiting the nearest Arvest Bank branch for assistance.

We must receive your call or written request at least three (3) business days prior to the scheduled payment. If you call, please have the following information ready: your account number, the date the transfer is to take place, to whom the transfer is being made and the amount of the scheduled transfer. If you call, we may require you to put your request in writing and deliver it to us within fourteen (14) days after your call.

These rights apply only to preauthorized transfers, such as automatic bill payments. We will charge your account our standard Stop Payment/Renewal fee in effect at the time you place the order.

YOU MAY NOT PLACE A STOP PAYMENT ORDER ON ANY TRANSACTION INITIATED WITH YOUR DEBIT CARD.

Our Liability for Failure to Stop Preauthorized Transfer Payments

If you order us to stop one of the payments and have provided us with the information we need at least three (3) business days prior to the scheduled transfer, and we do not stop the transfer, we will be liable for your losses or damages.

Limitations on Electronic Fund Transfer (EFT) Services

Daily Limit for Withdrawals and PIN-based Point-of-Sale Transactions – You may use your Debit Card with your PIN to make purchases or withdrawals up to \$1,500.00 during each calendar day at or through Participating Merchants or terminals.

Daily Limit for Signature-based and PIN-less Point-of-Sale Transactions – You may use your Debit Card without your PIN to make purchases up to \$3,500.00 during each calendar day at or through Participating Merchants.

Combined Daily Limit for all Point-of-Sale Transaction Types – You may use your Debit Card to make a combined total of purchases or withdrawals up to \$5,000.00 during each calendar day at or through Participating Merchants or terminals. This total includes all withdrawals and PIN-Based, PIN-less, and Signature-based point-of-sale transactions.

Daily Limit for ATM Withdrawals – In addition to the point-of-sale transaction limits described above, you may use your debit card to withdraw up to \$1,000 each calendar day at ATMs.

Blocked Debit Card Transactions – We reserve the right to lower the daily limits, place additional restrictions, and/or block transactions without notice to help prevent the unauthorized or fraudulent use of your card. Our actions may include, but are not limited to, blocking transactions from certain types of merchants, retailers located in certain states or international transactions.

Representative Payee Accounts and Access Devices – Arvest does not issue debit cards to Organizational Representative Payees.

Arvest to Arvest Transfers – You may use your Online Banking ID and password to transfer a total of \$2,500.00 per Online Banking ID per business day from your eligible consumer Arvest deposit account(s) (“FROM” accounts) to the eligible consumer or business deposit account of another Arvest customer (“TO” account). This means that the most one Online Banking ID can transfer per business day (regardless of the number of accounts) is a total of \$2,500.00.

The transfer limit is \$5,000.00 per Online Banking ID per business day for Private Banking customers. Arvest to Arvest Transfers are not available from Health Savings Accounts (HSAs) or Spending Card accounts. Money Market Account Restrictions (including fees) may apply as described below.

Money Market and Savings Account Restrictions – Federal regulations limit the number of checks, telephone transfers, online transfers, debit card transactions, and preauthorized electronic transfers from money market and savings type accounts. For each money market and/or savings type account you have with us, you are limited to six such transfers each month for purposes of making a payment to a third party or by use of a telephone, computer or mobile device. If you have more than six withdrawals or transfers of this type from a money market or savings type account during the monthly statement cycle, you may be charged additional fees for each withdrawal or transfer. If excessive transactions continue, your account may be closed, or we may change the product to a type without these transaction limitations.

Other Limitations – We reserve the right to impose limitations for security purposes at any time.

Notice of Rights and Responsibilities

The use of any electronic fund transfer described in this Agreement creates certain rights and responsibilities as described below.

Right to Receive Documentation of Your Transfers

Transaction Receipts – Depending on the location of an ATM, you may not be given the option to receive a receipt if your transaction is \$15.00 or less. Upon completing a transaction of more than \$15.00, you will receive a printed receipt documenting the transaction (unless you choose not to get a paper receipt). These receipts (or the transaction number given in place of the paper receipt) should be retained to verify that a transaction was performed. A receipt will be provided for any transaction of more than \$15.00 made with your Debit Card at a Participating Merchant. If the transaction is \$15.00 or less, the Participating Merchant is not required to provide a receipt.

Periodic Statements – If your account is subject to receiving a monthly statement, all EFT transactions will be reported on it. If your account is subject to receive a statement less frequently than monthly, you will continue to receive your statement on that cycle, unless there are EFT transactions, in which case, you will receive a monthly statement. In any case, you will receive your statement at least quarterly.

Preauthorized Deposits – If you have arranged to have direct deposit made to your account at least once every sixty (60) days from the same person or company, they will tell you every time they send us the money. To find out whether or not the deposit has been made, you can call us at 1-866-952-9523. You can also check your transactions 24/7 by logging on to our telephone, online or mobile banking systems.

Notice of Varying Amounts – If you have arranged for automatic periodic payments to be deducted from your checking or savings account(s) and these payments vary in amount, you will be notified by the person or company you are going to pay ten (10) days prior to the payment date of the amount to be deducted. You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment, or when the amount would fall outside certain limits you set.

Your Responsibility to Notify Us of Loss or Theft

If you believe your Debit Card or Access Device has been lost or stolen, or that someone has transferred or may transfer money from your account without your permission, call **1-866-952-9523** or write:

Arvest Bank
ATTN: Deposit Operations
PO Box 1670
Lowell, AR 72745-1670

You should also call the number or write to the address listed above if you believe a transfer has been made using the information from your check without your permission.

Your Liability – Tell us at once if you believe your Debit Card or Access Device has been lost or stolen, or that someone has transferred or may transfer money from your account without your permission. Telephoning is the best way of keeping your possible losses down. If you tell us within two (2) business days after you learn of the loss or theft of your Access Device, you can lose no more than fifty dollars (\$50.00) if someone uses your Access Device without your permission. If you do not tell us within two (2) business days after you learn of the loss or theft of your Access Device and we can prove we could have stopped someone from using it without your permission if you had given us notice, you can lose as much as five hundred dollars (\$500.00).

Also, if your statement shows transfers you did not make, tell us at once. If you do not tell us within sixty (60) days after the statement was transmitted to you, you may not receive back any money you lost after the sixty (60) days, and therefore, you could lose all the money in your account (plus your maximum overdraft limit or line of credit, if applicable), if we can prove that we could have stopped someone from taking the money had you given us notice in time. If a good reason (such as a long trip or hospital stay) keeps you from giving the notice, we will extend the time periods.

Your Liability for Unauthorized Debit Card Transactions Processed on the Visa® Network – The limitations on your liability for unauthorized transactions described above generally apply to all electronic fund transfers. However, different limitations apply to certain transactions involving your Debit Card. These limits apply to unauthorized transactions processed on the Visa® network.

If you notify us of an unauthorized transaction involving your Debit Card, and the unauthorized transaction took place on the Visa® network, zero liability will be imposed on you for the unauthorized charge. We may increase the limit of your liability for such unauthorized transactions if we reasonably determine, based on substantial evidence, that you were grossly negligent or fraudulent in the handling of your account or your Debit Card. The zero liability provisions do not apply to any transactions not processed by the Visa® network.

Your liability for unauthorized transactions with your Debit Card that involve transactions not processed by the Visa® network, are described under “Your Liability” above.

Illegal Use of Debit Card – You agree not to use your Debit Card for any illegal transactions, including internet gambling and similar activities.

In Case of Errors or Questions About Your Transactions – In case of errors or questions about your electronic fund transfers,

Call: 1-866-952-9523

OR

Write: Arvest Bank
ATTN: Deposit Operations
PO Box 1670
Lowell, AR 72745-1670

You may also use the current information on your most recent account statement to reach us.

Notification should be made as soon as possible if you think your statement is wrong or if you need more information about a transaction listed on the statement. You must contact Arvest Bank no later than sixty (60) days after we sent you the first statement on which the problem or error appeared. You must be prepared to provide the following information:

- Your name and account number;
- A description of the error or transaction you are unsure about, along with an explanation as to why you believe it is an error or why you need more information; and
- The dollar amount of the suspected error.

If you give notice by calling us, you may be required to send your complaint or question in writing within ten (10) business days.

We will determine whether an error occurred within ten (10) business days (20 business days for a new account) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to forty-five (45) days (90 days for new accounts and Point-of-Sale transactions) to investigate your complaint or question. If we decide to do this, we will credit your account within ten (10) business days (20 business days for new accounts) for the amount which you think is in error, so that you will have the use of the money during the time it takes to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within ten (10) business days, we may not credit your account. The extended time periods for new accounts apply to all electronic fund transfers that occur within the first thirty (30) days after the first deposit to the account is made.

We will tell you the results within three (3) business days after completing our investigation. If we decide that there was no error, we will send you a written explanation.

You may ask for copies of the documents that we used in our investigation.

Liability for Failure to Complete Transfer – If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages as provided by law. However, there are some exceptions. We will NOT be liable, for instance:

- If through no fault of ours, you do not have enough money in your account to make the transfer.
- If the transfer would result in you exceeding the credit limit on your line of credit, if you have one.
- If the electronic terminal was not working properly and you knew about the breakdown before you started the transfer.
- If circumstances beyond our control (such as fire or flood, computer or machine breakdown, or failure or interruption of communications facilities) prevent the transfer, despite reasonable precautions we have taken.
- If we have terminated our Agreement with you.
- If we receive inaccurate or incomplete information needed to complete a transaction.
- If the funds in the account are subject to legal action preventing a transfer to or from your account.

There may be other exceptions provided by applicable law.

Charges for Transfers or the Right to Make Transfers

ATM-POS Fees – You may be charged a fee for cash withdrawals at an ATM not owned by us or a point-of-sale transfer through a Participating Merchant. An ATM operator may also charge you a fee for a balance inquiry even if you do not complete a fund transfer.

Schedule of Fees and Charges – Your account will be charged for each transfer/transaction as published in the *Schedule of Fees and Charges* we have provided you, which is hereby incorporated into this Agreement. Additional copies of the schedule may be obtained from Arvest Bank upon request.

Card Replacement Fee – We may charge our standard published fee to reissue or replace your Debit Card.

Overdraft Fee – Unless restricted by law, we will charge our standard published NSF/OD fee for each item presented against insufficient funds in your account (excluding any overdraft limit). This fee may be charged for a Debit Card transaction even when it was preauthorized based on sufficient funds in the account at the time of withdrawal, transfer or purchase.

Disclosure of Account Information

You agree that merchant authorization messages transmitted in connection with Point-of-Sale transactions are permissible disclosures of account information, and you further agree to release Arvest Bank and hold it harmless from any liability arising out of the transmission of these messages.

We will disclose information to third parties about your account or electronic fund transfers made to your account: (i) where necessary to complete a transfer or to investigate and resolve errors involving the transfer(s); or (ii) in order to verify the existence and condition of your account for a third party such as a credit bureau or merchant; or (iii) in order to comply with government agency or court orders; or (iv) with your consent.

Definition of Business Day

Our business days are Monday through Friday, excluding federal and State of Arkansas legal holidays observed by us.

Amending or Terminating this Agreement

We may change or amend any of the terms and conditions of this Agreement, including applicable fees, at any time upon at least thirty (30) days written notice to you prior to the effective date of the change or amendment. If you do not agree to abide by a change or amendment, you must notify Arvest Bank of the fact prior to the effective date of the change or amendment and cancel this Agreement. Your failure to furnish notice before the change or amendment takes effect shall be deemed to be your acceptance of such change or amendment. Arvest Bank may cancel this Agreement at any time, without giving you prior notice.

Notice of ATM Safety Precautions

For your safety, please remember the following tips when you use any ATM, particularly after dark:

- (1) Have your card ready to use when you reach the ATM. Have all of your forms ready before you get to the machine. Keep some extra forms (envelopes) at home for this purpose.
- (2) If you are new to ATM usage, use machines close to or inside a financial institution until you become comfortable and can conduct your usage quickly.
- (3) If using an ATM in an isolated area, take someone else with you if possible. Have them watch from the car as you conduct your transaction.
- (4) Do not use ATMs at night unless the area and machine are well-lighted. If the lights are out, go to a different location.
- (5) If someone else is using the machine you want to use, stand back or stay in your car until the machine is free. Watch out for suspicious people lurking around ATMs, especially during the times that few people are around.
- (6) When using the machine, stand so you block anyone else's view from behind.
- (7) If anything suspicious occurs when you are using a machine, cancel what you are doing and leave immediately. If going to your car, lock your doors.
- (8) Do not stand at the ATM counting cash. Check that you received the right amount later in a secure place, and reconcile it to your receipt then.
- (9) Keep your receipts and verify transactions on your account statement. Report errors immediately. Do not leave receipts at an ATM location.

Additional Provisions

You agree not to reveal your Access Device to any person not authorized by you to access your account.