

COMMERCIAL CREDIT CARD TERMS & CONDITIONS



The information regarding costs of the cards described in this application is accurate as of May 1, 2020. This information may change after that date. To find out what may have changed, call us at (800) 356-8085, write to us at P.O. Box 6139, Norman, OK 73070, or visit arvest.com/businesscards.

Interest Rates & Interest Charges

Annual Percentage Rate (APR) for Purchases	0% introductory APR for 6 billing cycles from date of account opening. After that, your APR will be 10.24% variable for Elite* Business VISA accounts; 14.24% variable for Premier* Business VISA accounts based on your creditworthiness. This APR will vary with the market based on the Prime Rate.
Annual Percentage Rate (APR) for Balance Transfers	0% introductory APR for 6 billing cycles from date of account opening. After that, your APR will be 10.24% variable for Elite* Business VISA accounts; 14.24% variable for Premier* Business VISA accounts based on your creditworthiness. This APR will vary with the market based on the Prime Rate.
Annual Percentage Rate (APR) for Cash Advances	10.24% variable for Elite* Business VISA accounts; 14.24% variable for Premier* Business VISA accounts based on your creditworthiness. This APR will vary with the market based on the Prime Rate.
Variable Rate Information	Your APR may vary. The non-introductory rate for purchases, cash advances and balance transfers is determined monthly by adding 6.99% for Elite Business VISA accounts or 10.99% for Premier Business VISA accounts to the highest U.S. Prime Rate published by the Wall Street Journal on the 10th day (or prior business day) of the prior month.
Penalty APR and When it Applies	None
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the transaction date.
Minimum Interest Charge	None

Fees

Annual Fees	None
Transaction Fees <ul style="list-style-type: none"> • Balance Transfer • Cash Advance • Foreign Transaction 	<p>None</p> <p>Either \$4 or 4% of the amount of each cash advance, whichever is greater.</p> <p>1% of each transaction in U.S. dollars</p>
Penalty Fees <ul style="list-style-type: none"> • Late Payment: • Over the Credit Limit: • Returned Payment: 	<p>\$29</p> <p>\$29</p> <p>\$29</p>

How We Will Calculate Your Balance: We use a method called "average daily balance (including new purchases)." See your Cardholder Agreement for more details. For existing cardholders, to request a copy of your Cardholder Agreement, please call us at (800) 356-8085 or write to us at PO Box 6139, Norman, OK 73070.

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in your Cardholder Agreement.

*Your application is a request for an account with either Elite or Premier Pricing. We will first consider you for the pricing with the lowest rates. We determine your APR based on a review of your application and credit history.