

## Arvest Wealth Management, Cash Sweep Program

### FDIC Insured Bank Deposit Sweep and Money Market Sweep Program

Arvest Wealth Management ("AWM") provides our customers with the convenience of sweeping available cash from your eligible brokerage account into one of two categories of sweep products: the FDIC-Insured Bank Deposit Sweep Program and the Money Market Sweep Program. Our cash sweep program allows you the opportunity to earn a return on the uninvested cash balances for which no interest is otherwise earned or paid. The funds are automatically placed ("swept") into a sweep product until such balances are invested by you or otherwise needed to satisfy obligations in your account including a withdrawal of funds. AWM may change the terms and conditions of the Cash Sweep Program, including the selection of sweep products, with thirty days prior written notice.

Arvest Wealth Management has selected the sweep products used from the population of sweep products made available to us by our clearing firm based on a variety of factors. Those factors include safety of the overnight investment, the opportunity for fair returns for customers, consistency with sweep products used at previous clearing firms (pertains to converted customers) and products that provide income to our firm to assist us in remaining profitable.

Please see the Arvest Wealth Management Cash Sweep Program Products tabular disclosure that follows for additional information about the various products included in our cash sweep program.

### FDIC-Insured Bank Deposit Sweep Program

With this sweep product, your available cash balances are swept in the Reich & Tang Deposit Solutions, LLC Liquid Insured Deposits Program (the "Program"). In this Program available cash in your brokerage account will be deposited into an interest-bearing deposit account ("Deposit Account") at up to 10 or more FDIC-insured banks ("Program Banks") set forth in the Program Bank List. The Program seeks to make available up to \$2.49 million of FDIC insurance coverage subject to any limitations. For brokerage accounts opened on or after June 15, 2021 uninvested cash balances exceeding the \$2.49 million cap will be swept into a Dreyfus Government money market fund pursuant to our money market sweep program, as described in the Arvest Wealth Management – Cash Sweep Products table below, in an effort to avoid uninsured bank deposits. When cash balances are reduced, the Dreyfus Government money market funds will be liquidated first, with remaining liquidations made from the FDIC-Insured Bank Deposit Sweep Option. Customers with brokerage accounts that were opened before June 15, 2021 may elect to also have uninvested cash balances exceeding the 2.49 million cap swept into a Dreyfus Government money market fund by contacting their AWM Client Advisor and executing an account update.

The Program Bank List may be obtained from your AWM Client Advisor or at <https://www.pershing.com/global-assets/pdf/liquid-insured-bank-list.pdf>. The rate of return on the FDIC-Insured Bank Deposit Sweep Program is set by the Program Banks and will vary over time. The current rate of return may be obtained from your Client Advisor or at <https://www.pershing.com/rates>.

Pershing will act as your agent and custodian in establishing and maintaining the Deposit Accounts at each Program Bank. Although the Deposit Accounts are obligations of the Program Banks and not AWM or Pershing, you will not have a direct relationship with the Program Banks. All deposits and withdrawals will be made by AWM on your behalf. Information about your Deposit Accounts may be obtained from AWM, not the Program Banks. Pershing, LLC is a wholly owned subsidiary of The Bank of New York Mellon Corporation (BNY Mellon) and a member of FINRA, the New York Stock Exchange (NYSE) and SIPC. Pershing provides custodial service for AWM brokerage and advisory accounts.

**Any deposits (including certificates of deposit) that you maintain in the same capacity directly with a Program Bank or through an intermediary (such as another broker), regardless of the number of brokerage accounts, will be aggregated with your deposits accounts at the Program Bank(s) for purposes of calculating your FDIC insurance coverage. Multiple brokerage accounts held in the same insurable capacity do not receive separate FDIC insurance for funds deposited at the same Program Bank. You are responsible for monitoring the total amount of deposits that you have with each Program Bank to determine the extent of FDIC deposit insurance coverage available to you. Further information regarding FDIC insurance coverage is available at <https://www.fdic.gov/>. Funds maintained in the Deposit Accounts at the Program Banks are not eligible for coverage by the Securities Investor Protection Corporation ("SIPC"). You should carefully review the Terms & Conditions of the Liquid Insured Deposit for information about FDIC insurance and SIPC. The Liquid Insured Deposit Terms and Conditions, which contains other important information, is available from a AWM Client Advisor or at <https://www.arvest.com/documents-and-resources/awm-disclosures> and should be read carefully before investing. The FDIC-Insured Sweep Program is not subject to market risk and value loss but is subject to the risk of a bank's failure. In the unlikely event a bank fails, deposits at each bank are eligible for FDIC insurance protection as outlined.**

You can obtain publicly available financial information concerning each Program Bank at [www.ffiec.gov](http://www.ffiec.gov). AWM does not guarantee in any way the financial condition of the Program Banks or the accuracy of any publicly available financial information concerning such Program Banks.

Please see the Arvest Wealth Management Cash Sweep Program Products tabular disclosure that follows for additional information about the various products included in our cash sweep program.

### Money Market Sweep Program

With the money market sweep program, your available cash balances are swept to a money market fund ("Fund") upon settlement. The list of Funds AWM and Pershing make available under the money market sweep program is included below.

**Money market funds are offered to meet the liquidity needs of clients but unlike bank deposits, money market funds are not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in a money market fund (see Fund Prospectus). In general, money market funds seek to achieve the highest rate of return (less fees and expenses) consistent with prudence and their investment objectives.**

The rate of return you earn will vary over time and vary by the money market fund you choose. The current rate of return may be obtained from your Client Advisor or from the web sites indicated below. AWM may establish minimum investment amounts higher than those established by the Fund. There is no guarantee that the yield on any sweep product will remain higher than others over any given period. The rate of return on any of the sweep products offered may be lower than that of similar investments offered outside of this program.

### Compensation to AWM and Your Client Advisor

Money market fund and FDIC Insured bank deposit program sweep processing fees and revenue sharing arrangements are a source of revenue for Pershing and for AWM. Money market funds typically bear ongoing fees and expenses to operate their business. These fees can include management fees, 12b-1 fees, shareholder services fees, and other expenses. These costs are deducted from a fund's assets, reducing investment returns. Pershing receives remuneration paid out of the total operating expenses of the fund. In addition, Pershing also receives fees for providing access to its platform from money market funds and bank deposit program providers. Pershing shares some of the fees it receives from the money market fund and bank deposit providers listed on the table below with AWM. Specifically, AWM receives from Pershing a monthly fee based upon a fixed percentage applicable to each sweep product. AWM Client Advisors' compensation is set based, in part, on revenues they generate for AWM, including cash sweep program revenues from sweep products with respect to their client accounts. Note, however, that neither AWM nor our Client Advisors receive any compensation for sweep products in advisory retirement and 403 B accounts.

Please see the Arvest Wealth Management Cash Sweep Program Products tabular disclosure that follows for additional information about the various sweep products included in our cash sweep program.

### Arvest Wealth Management – Cash Sweep Program Products

AWM Account Capacity	Account Type	Provider	Product	CUSIP	AWM Maximum Compensation On Customer Balances	Website Address
Brokerage	Retail (non-retirement)	Reich & Tang	FDIC-Insured Bank Deposit Sweep Option (1)		55 basis points or less (2),(3)	
Brokerage	Retail (non-retirement)	Goldman Sachs	FOAXX Government Money Market Mutual Fund	38141W265	15 basis points (2),(3),(4)	<a href="https://www.gsam.com">https://www.gsam.com</a>
Brokerage	Retail (non-retirement)	Goldman Sachs	FGAXX Treasury Money Market Mutual Fund	38141W315	15 basis points (2),(3),(4)	<a href="https://www.gsam.com">https://www.gsam.com</a>
Brokerage	Retirement (5)	Reich & Tang	FDIC-Insured Bank Deposit Sweep Option (1)		55 basis points or less (2),(3)	
Brokerage	Retirement (5)	Goldman Sachs	FOAXX Government Money Market Mutual Fund	38141W265	15 basis points (2),(3),(4)	<a href="https://www.gsam.com">https://www.gsam.com</a>
Brokerage	Retirement (5)	Goldman Sachs	FGAXX Treasury Money Market Mutual Fund	38141W315	15 basis points (2),(3),(4)	<a href="https://www.gsam.com">https://www.gsam.com</a>
Brokerage	403 B	Federated	GRFXX Money Market Mutual Fund	608919205	55 basis points or less (2), (3)	<a href="https://www.federatedinvestors.com/home.do">https://www.federatedinvestors.com/home.do</a>
Advisory	Retail (non-retirement)	Reich & Tang	FDIC-Insured Bank Deposit Sweep Option (1)		55 basis points or less (2),(3)	
Advisory	Retail (non-retirement)	Goldman Sachs	FOAXX Government Money Market Mutual Fund	38141W265	15 basis points (2),(3),(4)	<a href="https://www.gsam.com">https://www.gsam.com</a>
Advisory	Retail (non-retirement)	Goldman Sachs	FGAXX Treasury Money Market Mutual Fund	38141W315	15 basis points (2),(3),(4)	<a href="https://www.gsam.com">https://www.gsam.com</a>
Advisory	Retirement (5)	Reich & Tang	FDIC-Insured Bank Deposit Sweep Option (1)		0 basis points (2)	
Advisory	403 B	Federated	GRFXX Money Market Mutual Fund	608919205	0 basis points (2)	<a href="https://www.federatedinvestors.com/home.do">https://www.federatedinvestors.com/home.do</a>
Both	Various (6)	Federated	UTIXX Money Market Mutual Fund	60934N682	0 basis points (2),(6)	<a href="https://www.gsam.com">https://www.gsam.com</a>
Various (7)	Various (7)	Dreyfus	DGUXX Government Cash Mgmt.-- Services	262006836	55 basis points (2), (3)	<a href="https://im.bnymellon.com/us/en/">https://im.bnymellon.com/us/en/</a>
Various (8)	Various (8)	Dreyfus	DGVXX Government Cash Mgmt.-- Investor	262006307	0 basis points (2)	<a href="https://im.bnymellon.com/us/en/">https://im.bnymellon.com/us/en/</a>

No minimum investment is required to sweep balances unless indicated. For additional information on any money market mutual fund, including investment objectives, risks, charges, and expenses please consult the fund's prospectus, which may be obtained at the website links noted above or at the AWM Disclosures Page: <https://www.arvest.com/documents-and-resources/awm-disclosures>.

The rate of the fee that AWM receives may exceed the interest rate or effective yield that you receive and may reduce your returns on balances in the cash sweep program.

#### Footnotes:

- (1) Customer rate is the same.
- (2) A basis point is equivalent to .01% (1/100th of a percent).
- (3) In normal short-term rate environments, AWM earns the basis points (bps) indicated on customer balances in the product indicated. In low short-term rate environments, the earnings AWM would otherwise receive are subject to reduction by our clearing firm and the product administrator.
- (4) Available for customers sweeping \$1.0 million, or more.
- (5) In this context the following accounts types are considered retirement accounts:

Traditional IRA	Individual 401(K)	Age Weighted 401(K)
Roth IRA	Flexible Profit Sharing	Non Standardized 401(K)
SIMPLE IRA	Roth Conversion IRA	Flexible 401(K)
SEP IRA	SIMPLE 401(K)	Non Standardized Money Purchase
Prototype SEP	Super Simplified Money Purchase	Flexible Money Purchase
Salary Deferral SARSEP	Super Simplified Profit Sharing	Non Standardized Profit Sharing
Coverdell Education Savings Acct	Age Weighted Profit Sharing	Non Standardized Target Benefit
- (6) The use of this money market mutual fund as a sweep product was grandfathered for customers using it as a sweep product at Wells Fargo Clearing Services LLC prior to the conversion to Pershing LLC in May of 2019. This money market mutual fund may pay a higher rate than currently available options, but it has been made available by our clearing firm only on a grandfathered basis.
- (7) For products that compensate AWM, sweep funds exceeding \$2.49 million will be swept to the Dreyfus money market fund indicated in an effort to avoid uninsured bank deposits. The Dreyfus fund is otherwise unavailable.
- (8) For products that do not compensate AWM, sweep funds exceeding \$2.49 million will be swept to the Dreyfus money market fund indicated in an effort to avoid uninsured bank deposits. The Dreyfus fund is otherwise unavailable.