

EXAMPLE

**LIMITED LIABILITY COMPANY (LLC) BORROWING AGREEMENT**

DATE OF AGREEMENT

LLC - (Name and Address)	ASSUMED NAME (if any)	FINANCIAL INSTITUTION - (Name and Address)
ABC Transport LLC 123 Main Street Anywhere, OK 12345		Arvest Bank PO Box 940 Rogers, AR 72757
ORGANIZED UNDER THE LAWS OF THE STATE OF:		

A. The undersigned represent and warrant to the above named Financial Institution, as of the above date, that (1) the undersigned are Members of the above named limited liability company (LLC) and own in excess of 50% of the capital contributed to the named LLC, (2) the above LLC is organized and existing under the laws of the state shown above, (3) the persons named in Section B have been properly authorized, until further written notice to the Financial Institution, to borrow funds and to pledge and mortgage assets of the LLC subject only to such limitations (if any) as are specifically set forth below, (4) the borrowings authorized by this Agreement are consistent with the provisions of the Articles of Organization of the LLC which Articles have been duly filed with the proper public authority and evidence of such filing received by the LLC, (5) borrowings authorized by this Agreement are also consistent with provisions of any Operating Agreement of the LLC, and (6) the undersigned will furnish, if requested by Financial Institution, certified copies of the Articles of Organization and any Operating Agreement of the LLC and relevant minutes of meetings of the Members and will promptly notify Financial Institution of any change in its membership.

B. Persons authorized to borrow and pledge and mortgage assets on behalf of LLC:

Name	Signature	Title
John Doe	Signature	Manager

C. Limitations on borrowing authority:     None     Limited to \$\_\_\_\_\_

D. The undersigned further represent and certify that the above named persons and their signatures are the genuine and original signatures of each respectively.

SIGNATURES OF MEMBERS	
All members must sign	MEMBER
in this section	MEMBER
	MEMBER
	MEMBER